

# TAP INTO Home Equity



Buying a home and making monthly mortgage payments, coupled with rising home prices, may mean you have built up home equity.

*Apply Today!*



**Home Equity** is the difference between the current value of your home and how much you owe on your mortgage. Home equity is one of the many benefits of homeownership, as it provides homeowners with financial flexibility and the possibility of paying for things that would be otherwise unaffordable. **It may be time to consider tapping into that wealth, in order to use it elsewhere.**

## HOW DO YOU ACCESS HOME EQUITY?

**Home Equity loans** allow you to receive your equity payment in one lump-sum. You would receive a check for the approved loan amount and pay back the loan every month with interest—same as you would with your primary mortgage.

A **Home Equity Line of Credit (HELOC)** acts more similarly to a credit card than a loan. This line of credit is also based on the amount of equity built up in your home. Unlike the home equity loan, you only have to pay back what you actually spend.

### Utilize Your Home Equity for:

- Home improvements and renovations
- Remodeling projects
- Supplementing retirement funds
- College tuition
- Credit card debt
- And much more!

## Call Today!

Let's talk about your options.

**Before you tap into your home's equity,** be sure to call **Ryan**. I'll help you evaluate the decision carefully and work with you to create a **Home Equity strategy** that works for you!



**RYAN STOKER**  
SENIOR MORTGAGE BANKER  
Summit Mortgage Corporation

503.819.9712 (OR)  
509.939.3003 (WA)  
ryans@go-summit.com  
**StokerHomeLoans.com**

NMLS 113460

PORTLAND 4700 SW Macadam Avenue, Portland, OR 97239

SPOKANE 157 S. Howard Street, Ste. 103, Spokane, WA 99201



**SUMMIT MORTGAGE CORPORATION | NMLS 3236 • Equal Housing Opportunity**  
This is not an offer for extension of credit or a commitment to lend and is subject to change without notice. Certain restrictions apply on all programs. Complete guidelines, loan applications, interest rates and annual percentage rates (APRs) are available through Summit Mortgage Corporation. Licensed in CA by the Department of Business Oversight. Loans will be arranged or made pursuant to the California Financing Law. Questions and Concerns may be directed to [support@go-summit.com](mailto:support@go-summit.com), 4700 SW Macadam Avenue, Portland, OR 97239. [www.nmlsconsumeraccess.org/EntityDetails.aspx/COMPANY/3236](http://www.nmlsconsumeraccess.org/EntityDetails.aspx/COMPANY/3236). Other restrictions or limitations to any program may apply. Not all applicants will qualify. This is not a commitment to lend. Stoker Home Loans is a division of Summit Mortgage Corporation. Ryan Stoker is licensed to originate mortgage loans in OR/WA/ID.

